

Sidam 68% stake sold by Synopo to Mandarin Capital Partners (translated)

03 SEP2020

Sidam, the Italian medical devices group, has sold a 68% stake to private equity firm Mandarin Capital Partners III, Italian-language daily *Il Sole 24 Ore* reported. The report cited Mandarin partner Alberto Camaggi who said that the stake was acquired from Italian electro-medical device manufacturer Synopo.

The report cited Camaggias saying that Mandarin would help Sidam expand internationally and grow through M&A.

The article noted that Synopo was advised by Studio Laghi Leo Spangaro e Associati and Studio Greenberg Traurig Santa Maria.

Mandarin had LMCR as legal advisor, Deloitte Transaction Services for financial due diligence and Deloitte Studio Tributario for tax due diligence, the article added. The item noted that Crédit Agricole Italia provided financing for the buy.

The item said that Sidam closed 2019 with consolidated turnover of EUR 15.7m

The original article appeared in print; Page 10.

Source: Il Sole 24 Ore Grade: Confirmed

© 2020 MERGERMARKET LIMITED. ALL RIGHTS RESERVED

Tobe used for the internal business of the assigned users only. Sharing, distributing or forwarding the entirety or any part of this article in any form to anyone that does not have access under your agreement is strictly prohibited and doing so violates your contract and is considered a breach of copyright. Any unauthorised recipient or distributor of this article is liable to Mergermarket for unauthorised use and copyright breach.