

Nuova Fapam sells stake to Mandarin Capital Partners III (translated)

21 OCT 2020

Nuova Fapam, the privately held Italian manufacturer of haircare products, has sold a stake to private equity fund Mandarin Capital Partners III, Italian-language daily *Il Sole 24 Ore* reported. The report cited founder Maria Parnazzini who said that Mandarin would help Nuova Fapam reach its turnover target of EUR 50m through organic growth and acquisitions. Turnover in 2019 was EUR 18.46m.

The report added that Parnazzini will remain as chairman while her sons Alessandro and Nico will continue to share the post of CEO.

The item noted that Mandarin was assisted by Studio Cappelli Rccd, Studio Gianni Origoni Grippò & Partners, EY and PwC. The report added that KPMG conducted commercial due diligence on the Chinese market.

The report said that the Parnazzini family was advised by LVC Asia Pacific, Carnelutti and KPMG.

The original article appeared in print; Page 14.

Source: Il Sole 24 Ore

Grade: Confirmed

TARGET

Nuova Fapam Srl

Consultant

[KPMG](#)

Financial advisor

[LVC Asia Pacific Ltd](#)

Lawyer

[Carnelutti Studio Legale Associato](#)

BIDDERS

Mandarin Capital

Management SA

Mandarin Capital Partners III,

L.P.

Countries

Italy

Sectors

Consumer: Other

Sub-Sectors

Personal care

Topics

Bolt on/Opportunistic

Companies for sale

Deal announcements

Family Owned/Closely

Held

Private equity related

Intelligence ID:

intelcms-3ghbsf

Accountant

[PwC](#)

Consultant

[KPMG](#)

Financial advisor

[Ernst & Young LLP](#)

Lawyer

[Gianni, Origoni, Grippo, Cappelli & Partners](#)

[Studio Legale RCCD](#)

BIDDERS

[Nuova Fapam Srl](#)

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