

## Farma & Co acquired by Italian Frozen Food Holding (translated)

03:35 CEST, 6 October 2021

Farma & Co, an Italian producer of gluten free frozen-baked goods, has been acquired by Italian Frozen Food Holding (IFFH), which is controlled by Mandarin Capital Partners, Italian-language daily *II Sole 24 Ore* reported, citing IFFH Chairman Franceco Palau.

The item said that vendor Silvio Betti will become a shareholder in IFFH.

The item noted that Farma & Co is expected to post a turnover of EUR 3m and an EBITDA margin of 20% in 2021.

Original article sourced from print, p 23.

TARGET	
Farma & Co Srl	Ŷ
BIDDERS	
<u>Italian Frozen Food</u> <u>Holding SpA</u>	Ţ
Private Equity House	
Mandarin Capital Management SA	ŷ
Source	
II Sole 24 Ore	
Topics	
Deal announcements	
Private equity related	
<b>Geography</b> Italy	
Sectors	
Consumer: Foods	
Sub-Sectors	
Baked goods	
Frozen and chilled foods	
Intelligence ID: intelcms-pqd24n	
Grade	

Confirmed