

Alcass acquired by Italian Frozen Food Holding (translated)

13 DEC 2019

Alcass, an Italian producer of frozen meals, has been acquired by Italian Frozen Food Holding, which is controlled by Mandarin Capital Partners, Italian-language daily *II Sole 24 Ore* reported. The report cited a company spokesperson who noted that the vendor was the Bonaglia family.

The item said that the Bonaglia will reinvest to take a minority stake while Renato Bonaglia will become CEO together with Francesco Palau and Dario Roncadin.

The report said that Alcass posted turnover of EUR 13.1m in 2018 compared to EUR 9.8m in 2017.

Sourced from print copy: page 23

| Source: Il Sole 24 Ore Grade: Confirmed | |
|--|--|
| TARGET Alcass S.p.A | Countries Italy |
| BIDDERS Mandarin Capital Management SA Italian Frozen Food Holding SpA | Sectors Consumer: Foods Sub-Sectors Frozen and chilled foods |
| VENDORS | Topics Deal |
| <u>Bonaglia family</u> | announcements Family Owned/Closely Held Private equity related |
| | Intelligence ID: 2954585 |

© 2020 MERGERMARKET LIMITED. ALL RIGHTS RESERVED

To be used for the internal business of the assigned users only. Sharing, distributing or forwarding the entirety or any part of this article in any form to anyone that does not have access under your agreement is strictly prohibited and doing so violates your contract and is considered a breach of copyright. Any unauthorised

recipient or distributor of this article is liable to Mergermarket for unauthorised use and copyright breach.